

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 MAR 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 MAR 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 MAR 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 MAR 2011 RM'000
Revenue		70,373	61,401	70,373	61,401
Operating expenses		(66,936)	(58,441)	(66,936)	(58,441)
Other operating income		203	71	203	71
Profit from operations		3,640	3,031	3,640	3,031
Finance costs		(1,134)	(1,048)	(1,134)	(1,048)
Share of losses of equity accounted investees, net of tax		(82)	-	(82)	-
Profit before tax		2,424	1,983	2,424	1,983
Taxation	B5	(689)	(532)	(689)	(532)
Profit for the period		1,735	1,451	1,735	1,451
Profit attributable to :					
Owners of the Company		1,736	1,451	1,736	1,451
Non-controlling interest		(1)	-	(1)	-
Profit for the period		1,735	1,451	1,735	1,451
<b>Basic earning per share attributable to owners of the company (sen)</b>	B14	2.24	1.87	2.24	1.87
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 31 MAR 2012 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 MAR 2011 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 MAR 2012 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 MAR 2011 RM'000
Profit for the period	1,735	1,451	1,735	1,451
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(697)	(375)	(697)	(375)
Total comprehensive income for the period	<u>1,038</u>	<u>1,076</u>	<u>1,038</u>	<u>1,076</u>
Total comprehensive income attributable to :				
Owners of the Company	1,039	1,076	1,039	1,076
Non-controlling interest	(1)	-	(1)	-
Total comprehensive income for the period	<u>1,038</u>	<u>1,076</u>	<u>1,038</u>	<u>1,076</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT CURRENT FINANCIAL QUARTER END 31-MAR-12 RM'000 UNAUDITED</b>	<b>31-DEC-11 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	76,893	77,220
Investment properties	852	857
Investment in associates	(35)	47
Goodwill	792	792
	<u>78,502</u>	<u>78,916</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	51,862	57,867
Trade receivables	90,737	91,372
Other receivables, deposits and prepayments	9,486	6,083
Amount due from related companies	25,611	26,642
Tax recoverable	664	1,126
Cash and bank balances	20,930	22,520
	<u>199,290</u>	<u>205,610</u>
Non-current asset held for sale	6,528	6,528
	<u>205,818</u>	<u>212,138</u>
<b>TOTAL ASSETS</b>	<u>284,320</u>	<u>291,054</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	40,000	40,000
Share premium	2,124	2,821
Retained profit	73,605	71,870
Treasury shares, at cost	(2,220)	(2,220)
	<u>113,509</u>	<u>112,471</u>
<b>Non-controlling interest</b>	<u>(1)</u>	<u>-</u>
<b>Total equity</b>	<u>113,508</u>	<u>112,471</u>
<b>Non-current liabilities</b>		
Hire purchase and finance lease creditors	2,288	2,309
Term loan	11,084	11,436
Deferred taxation	4,251	4,243
	<u>17,623</u>	<u>17,988</u>
<b>Current Liabilities</b>		
Trade payables	20,390	27,541
Amount due to contract customers	20,830	16,821
Other payables and accruals	7,032	8,187
Hire purchase & finance lease liabilities	926	880
Overdraft & short term borrowings	80,421	79,317
Amount due to related companies	23,590	27,744
Taxations	-	105
	<u>153,189</u>	<u>160,595</u>
<b>Total liabilities</b>	<u>170,812</u>	<u>178,583</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>284,320</u>	<u>291,054</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.47	1.45

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)**

**PMB Technology Berhad**  
(Company No. 584257-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company				Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000				
<b>At 1 January 2012</b>	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	(697)	1,735	1,038	(1)	1,037
<b>At 31 March 2012</b>	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(4,817)</u>	<u>73,605</u>	<u>113,509</u>	<u>(1)</u>	<u>113,508</u>
<b>At 1 January 2011</b>	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	(375)	1,451	1,076	-	1,076
<b>At 31 March 2011</b>	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(5,389)</u>	<u>58,987</u>	<u>98,319</u>	<u>-</u>	<u>98,319</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED FOR THE 3 MONTHS ENDED 31-MAR-12 RM'000</b>	<b>FOR THE 3 MONTHS ENDED 31-MAR-11 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,424	1,983
Adjustments for:		
Depreciation	2,110	1,964
Net loss on disposal of property, plant and equipment and investment properties	2	3
Share of losses of equity accounted investees, net of tax	82	-
Interest income	(1)	-
Interest expense	1,134	1,048
Operating profit before working capital changes	<u>5,751</u>	<u>4,998</u>
Changes in working capital:		
Inventories & amount due from contract customers	6,005	1,470
Trade and other receivables	(1,737)	(8,458)
Trade and other payables	(8,451)	3,420
Cash from operations	<u>1,568</u>	<u>1,430</u>
Income taxes paid	(325)	(323)
Interest expenses paid	(1,134)	(1,048)
Interest received	1	-
<b>Net cash from operating activities</b>	<u><b>110</b></u>	<u><b>59</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and investment properties	(1,782)	(5,267)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	2	-
<b>Net cash used in investing activities</b>	<u><b>(1,780)</b></u>	<u><b>(5,267)</b></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from hire purchase creditors	25	133
Proceeds from bank borrowings	-	6,220
Repayment of bank borrowings	(541)	-
Repayment of term loan	(350)	(178)
<b>Net cash from / (used in) financing activities</b>	<u><b>(866)</b></u>	<u><b>6,175</b></u>
Exchange differences on translation of the financial statements of foreign operations	<u>(697)</u>	<u>(375)</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,233)</b>	<b>592</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>22,478</b>	<b>11,187</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><b>19,245</b></u>	<u><b>11,779</b></u>
The cash & cash equivalents comprise:		
Cash & bank balances	20,930	17,370
Bank overdraft	(1,685)	(5,591)
	<u>19,245</u>	<u>11,779</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011)